# ARTICLES OF ASSOCIATION
# OF
# WENZHOU KANGNING HOSPITAL CO., LTD.

**Article 18** A a r d ' a r a ar r f C a ar r d ' S a C , 50,000,000 d ar ar r d r r f C a a f C a . Pr r a d r r ar r d ' r d ar a f :

| No. | Name of promoters | Shareholding (share) | Percentage of shareholding |
|---|---|---|---|
| 1. | G a W | 19,810,250 | 39.6205% |
| 2. | G a GL Ca a I F d L.P. | 13,416,750 | 26.8335% |
| 3. | Wa H | 5,304,350 | 10.6087% |
| 4. | Wa L a | 3,794,500 | 7.5890% |
| 5. | B CDH W V r Ca a L.P. | 3,347,750 | 6.6955% |
| 6. | B CDH W V r Ca a L.P. | 2,326,400 | 4.6528% |
| 7. | N ' X Ka I Ma a L.P. | 1,543,000 | 3.0860% |
| 8. | N ' E Ka I Ma a L.P. | 258,000 | 0.5160% |
| 9. | N ' R a Ka I Ma a L.P. | 199,000 | 0.3980% |

Upon the establishment of the Company, as approved by China Securities Regulatory Commission (the ñCSRCò) and the Hong Kong Stock Exchange, the Company has issued not more than 20,240,000 H shares (including H shares issued upon the exercise of the Over-allotment Option).

In August 2018, the Company completed a non-public issue of 2,460,000 domestic shares to Wenzhou Zhenyan Kangning Investment Management L.P., Wenzhou Jiamei Kangning Investment Management L.P., Wenzhou Enquan Kangning Investment Management L.P., Wenzhou Jiate Kangning Investment Management L.P. and Wenzhou Shouwang Kangning Investment Management L.P..

Upon completion of the aforesaid non-public issue of domestic shares, the Company has a registered capital of RMB75,500,000. The shareholding structure is as follows: 75,500,000 ordinary shares, comprising 20,240,000 H shares and 55,260,000 domestic shares, which include: